

**THE OAKS MASTER PROPERTY OWNERS ASSOCIATION, INC.**  
**GOLF COURSE COMMITTEE CHARTER**

The Board of Directors (the “**Board**”) of The Oaks Master Property Owners Association, Inc. (the “**Association**”) hereby establishes the Golf Course Committee (the “**Committee**”) and resolves as follows:

**PURPOSE**

The purpose of the Committee is to:

Assist with matters related to the Golf Course Property in accordance with such powers, instructions, and responsibility as the Board shall delegate and deem advisable from time to time. Such assistance may include, but is not limited to, conducting due diligence in connection with any potential purchase and/or development of the Golf Course Property.

**MEMBERSHIP AND MEETINGS**

All members of the Committee are appointed by the Board and serve at the pleasure of the Board. The number of Committee members shall be five (5). The Board may disband or suspend the Committee or add or substitute members as it deems appropriate.

The Committee shall select amongst its members a chair and/or co-chair to run the Committee meetings, subject to approval from the Board. The Board may remove and replace the Committee chair(s) as it deems appropriate.

Meetings may be conducted in person, virtually, or by teleconference.

The Committee shall, at its own discretion, determine the agenda and conduct of all meetings with input from the Board as required.

A majority of the Committee members must be present if a formal vote is to be taken. Any Committee member appearing virtually or by teleconference shall be considered present. If at any time a majority is not present, the Committee may continue to meet as long as no formal votes are taken.

Any discussions or communications with legal counsel are subject to the attorney-client privilege and must be kept confidential as required by the attorney-client privilege.

All expenditures of the Committee relating to the Golf Course Property must have prior approval by the Board. The Committee shall not financially or legally obligate the Association in any manner unless the Board specifically approves such action or has provided a specific budget for the proposed action.

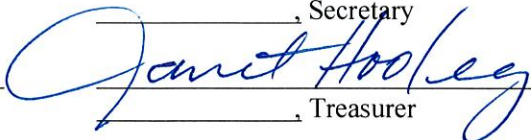
Adopted by The Oaks Master Property Owners Association, Inc. Board of Directors at a meeting on this 2nd day of November 2022.

**The Oaks Master Property Owners Association, Inc.**

  
\_\_\_\_\_, President

\_\_\_\_\_, Secretary

\_\_\_\_\_, Vice President

  
\_\_\_\_\_, Treasurer

